

# The Digital Performance Benchmark

What distinguishes world class digital from the rest of the pack?

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## Digital Performance

## The future is digital

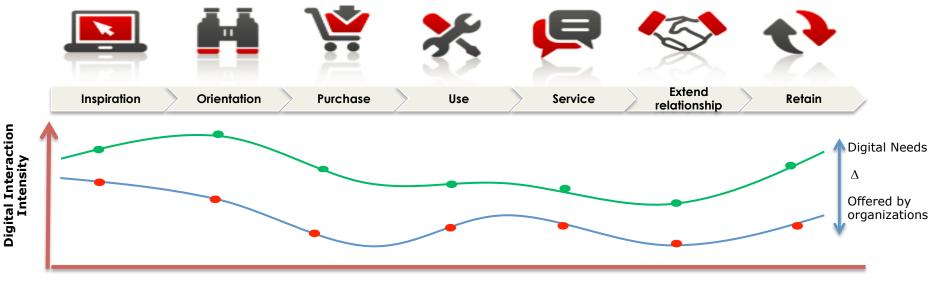
- The digital landscape is rapidly evolving. With customers across all industries at the minimum expecting fully interactive experiences, digital has emerged as a critical enabler.
- Customer expectations are changing with the proliferation of digital
- The widespread adoption of digital devices and connectivity is changing the way customers want to interact with organizations.

### The Digital Performance Benchmark

- A number of companies are already ahead of the curve with fully functional Digital Engagement Capabilities. What can be learned from these leaders in responding to changing expectations?
- By working with many different clients we experienced what makes the difference. We combined these insights to create the Digital Performance Benchmark.
- We built The Digital Performance Benchmark to assess what drives digital transformation success.

## The Digital Performance Gap The Digital Innovation Summit 2014

The delta between customer expectations and companies can deliver



- Online and mobile access
- Recommendations
- Social Media

- Product comparison
- Aggregator comparison
- Real-time support through customer chat
- Online registration
  - Instant activation
- Multi-channel, real-time alerts
- · Single view of all products and benefits
- · Secure message centre
- Customer help/ support through social media
- Account level chat support
- Personalized offers via preferred channel
- · Single view of offers
- · Proactive retention offers
- · Loyalty offers
- · Benefits reinforcement
- · Continued access to servicing even with closed account
- Social media communications (e.g.



SUMMIT

## The Benchmark

The Digital Performance Benchmark will help you assess where you stand compared to the market leaders.

#### It will help you:

- 1. Understand the characteristics of digital leaders in your industry
- 2. Benchmark your digital capabilities and spend against industry and business model leaders
- 3. Understand your digital and customer management strengths and weaknesses
- 4. Identify and prioritize your areas of greatest opportunity for improvement and revenue generation
- 5. Become a master in digital

## The Benchmark

## The Digital Innovation Summit 2014

The digital performance benchmark contains six capabilities groups that collectively

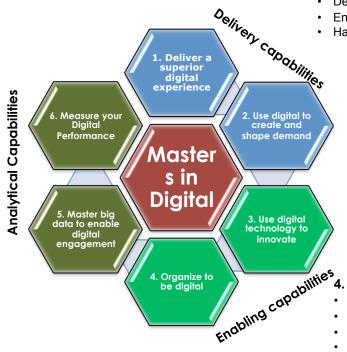
define digital mastery

## 6. Measure your Digital Performance

- We review our digital performance improvement roadmap regularly
- We measure our digital performance and know the bottom-line
- We monitor our Digital Customer Experience

## 5. Master big data to enable digital engagement

- Extract and Apply Value-Adding Insights
- Use Customer Data Strategically



#### 1. Deliver a superior digital experience

- Deliver digital experience consistently
- Deliver a branded digital experience
- Enable customer service differentiation and personalization
- Have an integrated customer experience strategy towards digital

#### 2. Use digital to create and shape demand

- Expand Into New Markets
- Have best in class e-commerce capability
- Use Channels Strategically
- · Create High-Margin Digital Products and Services
- Use digital to reinforce position in the value chain

#### 3. Use Digital technology to innovate

- · Execute Pervasive Digital Innovation Agenda
- · Implement clear, efficient processes
- Use digital to improve the efficiency and effectiveness of business processes
- Master Digital Security
- Master Digital Channels

#### 4. Organize to be digital

- · Articulate a clear integrated strategy towards digital
- Integrate digital throughout the organization
- · Manage, Train, and Retain Best Talent
- Ensure Senior Executives are Digital Savvy

## The Benchmark Process

## The Digital Innovation Summit 2014

#### Week 1 Week 2 Week 3 Week 4

#### **Prepare**

#### **Preparations**

- KICK OFF for the study
- Conduct the initial intake interview
- Determine the response group
- Determine the benchmark group
- Authorize group for web survey
- Send survey invitations to response group

#### Data gathering

Web-survey, support and follow up

- Data gathering from your research group
- Monitor survey progress
- Ensure maximum survey participation
- Send reminders to possible nonresponders one week after start of survey
- Qualitative check on survey responses
- Further respondent interviews to deepen specific topics

#### Data analysis

Data analysis and benchmarking

- Initial (raw) survey results
- Analyze survey feedback
- Benchmark against peers
- Write conclusions of research
- Build research report

#### **Report & Workshop**

Report creation and executive summary / workshop

- · Research report
- Workshop on results and next steps
- Develop workshop
- Deliver research report
- Conduct workshop
- Discuss research findings and insights

## Key principles

The survey is composed of 120 questions

The survey is intended for the mid and senior level community involved in marketing, sales, service, CRM or Digital

We recommend a target user group representing different functional departments and levels

The survey takes between 45 and 60 minutes to complete

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